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April 2, 2013

MEMORANDUM

TO: Council Members

FROM: Charlie Black, Power Planning Division Director

SUBJECT: Presentation on Chelan PUD's Hydro Marketing Program

Public Utility District No. 1 of Chelan County is one of three PUDs that own and operate large hydroelectric generating facilities in the Mid-Columbia area of central Washington. Chelan PUD's hydro plants generate significantly more power than is required to serve its retail electric customers. In the past, much of the surplus power was sold to other regional utilities under long-term, cost-based power sales agreements. After those contracts expired, Chelan PUD began implementing innovative approaches to maximize the value from wholesale sales of its hydroelectric power while mitigating the impacts of volatile spot market power prices on its retail customers.

Gregg Carrington is the Managing Director, Energy Resources at Chelan PUD. At the Council meeting in Spokane, Mr. Carrington will describe his utility's wholesale power marketing activities, including auctions to sell shares of the output from its hydroelectric generating facilities, as well as sales of carbon dioxide emissions offsets. He may also offer a few comments regarding topics for the Council's upcoming Seventh Northwest Power Plan.



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Gregg brings over 30 years experience in the electric utility industry. Gregg is currently the Managing Director of Energy Resources at *Chelan Public Utility District*. Responsibilities include overseeing all aspects of Energy Trading and Planning and managing the District's net wholesale revenues. Prior to his current position, Gregg was the Managing Director of the Natural Resources Division which included FERC compliance, license implementation and fish and wildlife programs, and management of the District's hatchery facilities. He also held the positions of Director of External Affairs, Director of Hydro Services (engineering) and the Director of Licensing.

Gregg holds a bachelor and masters degree in Engineering from Clarkson University.