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January 25, 2012

MEMORANDUM

TO: Council Members

FROM: Terry Morlan

SUBJECT: Presentation by Bonneville on Financial Planning Processes

Claudia Andrews the acting Chief Financial Officer of Bonneville will describe the various financial planning activities that will take place over the next year or so. These include the Integrated Program Review, the Strategic Capital Discussions related to the federal borrowing cap, and a rate setting process for 2013-14?

Capital in Review and Integrated Program Review

Northwest Power and Conservation Council

February 7, 2012

Bonneville Power Administration

Claudia Andrews, Acting Chief Financial Officer

Planned Public Processes

- January 31: Administrator's public meeting to set the framework for the upcoming Integrated Program Review (IPR)
- March: Release of long-term capital asset strategies
- April: Public discussions on long-term asset strategies as part of BPA's Capital Investment Review
- June/July: IPR to discuss FY13-15 expense and capital
- September: IPR close-out
- November: FY14-15 Initial Rate Proposal
- July 2013: FY14-15 Final Rate Proposal
- October 1, 2013: New rates in effect

Capital In Review

- Strategic capital investment discussion focused on 10-year draft asset strategies and the interaction between capital spending levels and funding alternatives.
- Kick-off Thursday, March 8
 - Overview meeting
 - Release of all draft asset strategies and summaries
- Request for workshops due to BPA: March 30
- Workshops will be scheduled for mid-April
- Close of comment on May 4

Note: all dates are tentative

Integrated Program Review

- Focused on FY 13 – 15 spending levels, both expense and capital
- Kick-off Tuesday, June 5
 - Overview meeting
 - Release spending level publication
- Request for workshops due to BPA: end of June
- Workshops will be scheduled for mid July
- Close of comment: end of July
- Close out letter - fall

Note: all dates are tentative